

Licence Exemption

1. The Office of Rail Regulation (ORR) exempts under section 7(3) of the Railways Act 1993:

Chinnor and Princes Risborough Railway Company Limited
registered in England and Wales with number 02729049

from the requirement to be authorised by licence to operate the railway assets described in paragraph 2 below.

2. This exemption applies to:

- (a) the network of the Chinnor and Princes Risborough Railway *and* any extensions to this network carried out after 28 September 2015, which have been notified to ORR and in respect of which ORR has consented, *together* known as “the exempt network”; and
- (b) any train, station or light maintenance depot operated on the exempt network.

A list of the railway assets to which this exemption applies is at Schedule 1.

3. This exemption is valid from 28 September 2015.

4. ORR may revoke the whole or any part of this exemption:

- (a) if the exemption holder is granted another licence or exemption for the operation of all or some of the railway assets to which this exemption applies; or
- (b) if ORR suspects on reasonable grounds that the exemption holder has operated a railway asset without a necessary licence or exemption; or
- (c) if all or some of the railway assets to which this exemption applies are not used for at least one year; or
- (d) if the exemption holder ceases to be the operator of all or some of the assets to which this exemption applies; or
- (e) by agreement in writing with the exemption holder.



Signed by authority of ORR

28 September 2015

Reference number: H/15/01



Schedule 1

The assets to which this exemption applies are:

Asset	Date
1. The network forming the Chinnor and Princes Risborough Railway	28 September 2015
2. Any train, station or light maintenance depot covered by paragraph 2b of this exemption.	28 September 2015