

Licence Exemption

1. The Office of Rail Regulation (ORR) exempts under section 7(3) of the Railways Act 1993:

West Somerset Railway Public Limited Company

Registered in **England and Wales** with number **01010188**

from the requirement to be authorised by licence to operate the railway assets described in paragraph 2 below.

2. This exemption applies to:

(a) the network which includes the extension of the main running line at the end on connection with Network Rail and the new triangle that includes the track bed of the Barnstaple formation as far as Allerford Bridge and *any* extensions to this network that ORR consents to, *together* known as "the exempt network"; and

(b) any train and station operated on the exempt network.

A list of the railway assets to which this exemption applies is at Schedule 1.

3. This exemption is valid from 7 March 2012.

4. ORR may revoke the whole or any part of this exemption:

(a) if the exemption holder is granted another licence or exemption for the operation of all or some of the railway assets to which this exemption applies; or

(b) if ORR suspects on reasonable grounds that the exemption holder has operated a railway asset without a necessary licence or exemption; or

(c) if all or some of the railway assets to which this exemption applies are not used for at least one year; or

(d) if the exemption holder ceases to be the operator of all or some of the assets to which this exemption applies; or

(e) by agreement in writing with the exemption holder.



Signed by authority of ORR

7 March 2012

Reference number H\12\01



Schedule 1

The assets to which this exemption applies are:

Asset	Date
1. Any train, station or light maintenance depot covered by paragraph 2b of this exemption.	7 March 2012
2. The network which includes the extension of the main running line at the end on connection with Network Rail and the new triangle from Barnstaple as far as Allerford Bridge.	7 March 2012